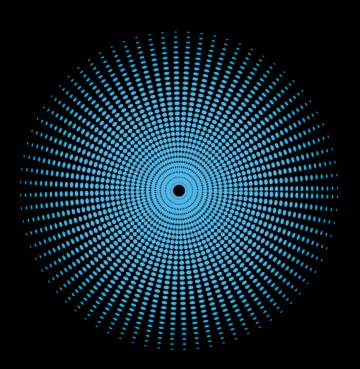
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Getting to the point

Deadline to claim outstanding State debts with reference to 2013 to 2017 financial years

Executive Decree n.º 507/18 ("ED 507/18"), from November 20, was published in the Official Gazette. ED 507/18 sets the procedure and the deadline to claim State debts with reference to 2013 to 2017 financial years.

According to ED 507/18, the claims must be submitted by the State creditors, both resident and non-resident, until January 31, 2019. These claims must be submitted to the budgetary units that have incurred in the respective debt, along with the following documents (whenever applicable):

- a) Detail of the current account, in the official model to be provided by the competent budgetary unit;
- b) Public contracts;
- c) Invoices;
- d) Delivery terms for goods and services;
- e) Measurement reports;
- f) Budget justifications;
- g) Other relevant documents.

The claimed State debts will be subject to certification and if not submitted within the deadline, the State will consider to be released from any obligation to the creditors whose debts have not been generated under the budget legislation in force.

Lastly, the submission of debt claims within the deadline, and subsequent certification by the Public Debt Management Unit (*Unidade de Gestão da Dívida Pública*) may be relevant for taxpayers willing to compensate tax liabilities with non-tax assets (State debts).

ED 507/18 can be found here.

Contacts

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